GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1091
ANSWERED ON:24.10.2008
INDIAN TRUSTS ACT
Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has proposes to amend the Indian Trusts Act,1882 in the near future: and

(b) if so,the details thereof?

Answer

MINISTRY OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a) to (b) There is a proposal to amend Section 20 of the Indian Trust Act,1882 to deal,inter alia, with some obsolete provisions relating to investment by trusts.